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TRADEEASY HOLDINGS LIMITED

(易 貿 通 集 團 有 限 公 司)*

(Incorporated in the Cayman Islands with limited liability)

Clarification on First Quarterly Results and today's price increase

The Board of Tradeeasy Holdings Limited (the "Board") would like to clarify that the correct figure for "basic earning/(loss) per share" in the First Quarterly Results for the three months ended 30 June 2002 of the Company should read as "(0.35 cents)" instead of "0.35 cents" and "-0.35 cents" instead of "0.35 cents" wherever appeared in the Company's summary announcement and full announcement both dated 9 August 2002 as well as the First Quarterly Report. The typo errors were due to inadvertent overlook made by the Company.

The Board has noted today's increase in the price of the shares of the Company and wish to state that the Board is not aware of any reasons for such price increase.

We refer to the English and Chinese versions of the Company's summary announcement dated 9 August 2002 regarding the Company's first quarterly results for the three months ended 30 June 2002 and would like to clarify that the figure for "basic earning/(loss) per share" as appeared in the said announcement should read as "-0.35 cents" instead of "0.35 cents".

We further refer to the English and Chinese versions of the Company's full announcement dated 9 August 2002 and the English and Chinese versions of the Company's First Quarterly Report which had been despatched to all the shareholders of the Company, regarding the Company's first quarterly results for the three months ended 30 June 2002, and would like to clarify that the figure for "basic earning/(loss) per share" as appeared on page 2 of the full announcement and page 1 of the First Quarterly Report should read as "(0.35 cents)" instead of "0.35 cents".

The typo errors were due to inadvertent overlook made by the Company.

The Stock Exchange reserves the right to take appropriate action in respect of the above matter.

We have also noted today's increase in the price of the shares of the Company and wish to state that the Board is not aware of any reasons for today's increase in the price of the shares of the Company.

Save as disclosed above, the Board also confirm that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under Chapters 19 to 20 of the GEM Listing Rules, neither is the Board aware of any matter discloseable under the general obligation imposed by rule 17.10 of the GEM Listing Rules, which is or may be of a price-sensitive nature.

By order of the Board
Chan Wai Hong, Andrew
Company Secretary

Hong Kong, 16 August 2002

This announcement, for which the directors of Tradeeasy Holdings Limited collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to Tradeeasy Holdings Limited. The directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the GEM website on the "Latest Company Announcements" page for 7 days from the date of its posting and on the website of the Company at www.tradeeasy.com.

* For identification purpose only