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TRADEeasy
易 質 通

Tradeeasy Holdings Limited

(易質通集團有限公司)*

(Incorporated in the Cayman Islands with limited liability)

Change of Independent Non-executive Director and Chairman of Audit Committee

The board of directors (the “Board”) of Tradeeasy Holdings Limited (the “Company”) announces that Mr. Tai Ka Luk will resign as independent non-executive director and chairman of the audit committee of the Company with effect from 25 September 2002. Mr. Tai’s resignation is due to his personal reasons given his time commitment at work as well as his frequent business trips. The Board would like to thank Mr. Tai for his valuable contributions to the Company during the tenure of his service.

The Board further announces that Mr. Wu Yao Hua, Terence will be appointed as independent non-executive director of the Company with effect from 25 September 2002, and that Mr. Tam King Ching, Kenny, an independent non-executive director of the Company, will take up the role as chairman of the audit committee with effect from 25 September 2002.

Mr. Wu Yao Hua, Terence, aged 50, has extensive experience in the industry of life insurance for almost 30 years. Mr. Wu is a graduate of the General Managers Program of the Harvard Business School, a Certified Financial Planner CM, a member of the Chartered Institute of Marketing and a fellow of the Life Management Institute of the USA.

By order of the Board
Chan Wai Hong, Andrew
Company Secretary

Hong Kong, 19 September 2002

This announcement, for which the directors of Tradeeasy Holdings Limited collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to Tradeeasy Holdings Limited. The directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the GEM website on the “Latest Company Announcements” page for 7 days from the date of its posting and on the website of the Company at www.tradeeasy.com.

* For identification purpose only