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TRADEeasy
易 貿 通

TRADEEASY HOLDINGS LIMITED
(易 貿 通 集 團 有 限 公 司) *

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8163)

ANNOUNCEMENT

The Company has today accepted a non-legally binding Investment Proposal by an Independent Third Party relating to the subscription of new shares in the Company.

Shareholders are urged to exercise extreme caution when dealing in the securities of the Company as the Subscription may or may not be materialized.

The board of directors of Tradeeasy Holdings Limited (the “Company”) announces that the Company has today accepted a non-legally binding proposal (the “Investment Proposal”) by an independent third party which is not a connected person of the Company as defined in the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited) or party acting in concert with any of the director, chief executive, substantial shareholder or management shareholder of the Company or any of its subsidiaries (“Independent Third Party”), in relation to the subscription of new shares in the Company by the Independent Third Party (the “Subscription”). Pursuant to the Investment Proposal, the Company will grant to the Independent Third Party the exclusive right to negotiate the terms and conditions of the Subscription and the right to conduct a due diligence review of the business, legal and financial affairs of the Company and its subsidiaries.

* For identification purposes only

Pursuant to the Investment Proposal, upon completion of the Subscription, the Independent Third Party will become a controlling shareholder of the Company. The following table sets out the current shareholding structure of the Company:

Holder of shares of the Company	Number of shares interested in	Approximate percentage in the issued share capital of the Company
Substantial shareholders		
CCT Telecom Holdings Limited	93,364,070	22.18%
Lee Dao Bon, Barton	26,314,938	6.25%
Sub-total	<u>119,679,008</u>	<u>28.43%</u>
Directors of the Company		
Mr. Yu Lup Fat, Joseph	5,301,927	1.26%
Mr. Yip Kwok Cheung	23,610,662	5.61%
Mr. Wong Kai Yin, Paul	22,284,415	5.29%
Mr. To Man Yau, Alex	8,465,462	2.01%
Sub-total	<u>59,662,466</u>	<u>14.17%</u>
Public shareholders	<u>241,658,526</u>	<u>57.40%</u>
Total	<u>421,000,000</u>	<u>100.00%</u>

Shareholders should note that the terms and conditions Subscription is still under discussion and that the Subscription may or may not be materialized. Shareholders are therefore urged to exercise extreme caution in dealing in the securities of the Company.

Further announcement shall be made by the Company as and when appropriate.

By order of the Board
TRADEEASY HOLDINGS LIMITED
Siu Chi Man
Company Secretary

Hong Kong, 10 November 2005

As at the date of this announcement, the directors of the Company are:

Executive Directors:

Mr. Yu Lup Fat, Joseph (*Chairman*)
Mr. Yip Kwok Cheung (*Chief Executive Officer*)
Mr. Wong Kai Yin, Paul
Mr. To Man Yau, Alex

Independent Non-Executive Directors:

Mr. Lau Chi Yiu
Mr. Wu Yao Hua, Terence
Mr. Lau Ho Man, Edward

This announcement for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the “Latest Company Announcements” page of the GEM website for at least 7 days from the date of its posting and on the website of the Company at www.tradeeasy.com.